

# DECEMBER SKIP-A-PAY

## To Qualify:

- Loans must have at least six (6) continuous monthly payments from June through November 2021.
- Loans can only be deferred three (3) times in the life of the loan.
- Home loans and credit cards do not qualify for this offer.
- A fee of \$30 must be paid by November 24, 2021 for each loan skipped and can not be added to the loan.
- Both borrower and co-borrower must sign the agreement.
- All loans and accounts must be in good standing.

*Negative accounts, loan and credit card delinquencies and/or CPI (collateral protection insurance) may need corrected prior to allowance of a skip-a-pay.*

## Additional Information:

- **Payroll Deductions** will not post to the loan, but will be deposited into your Primary Share Account (savings) the first four (4) weeks of December.
- **Automatic Transfers** will not be transferred during the first four (4) weeks of December.
- **ACH Origination** from a different financial institution will be stopped for December 2021 then re-start January 2022.

However, if this form is turned in after November 24, 2021, the payment will process and funds will go to your Redbrand Primary Savings.

The payment will be deferred and added to the end of the original term of the loan, plus any previous deferrals. All terms and provisions of the original loan agreement are unchanged and remain in full force and effect. It is fully agreed that this constitutes a payment deferral. Interest will continue to accrue on the unpaid balance during the month you skip your payment. When payments resume the unpaid interest will be applied first.

**Please complete the bottom portion and return it along with your fee(s).**

Primary Owner (please print) \_\_\_\_\_ Account # \_\_\_\_\_

Please list the loan number(s) on the above account you would like to skip

Loan # \_\_\_\_\_ Loan # \_\_\_\_\_ Loan # \_\_\_\_\_

The payment will be deferred and added to the end of the original term of the loan, plus any previous deferrals. All terms and provisions of the original loan agreement are unchanged and remain in full force and effect. It is fully agreed that this constitutes a payment deferral. Interest will continue to accrue on the unpaid balance during the month you skip your payment. When payments resume the unpaid interest will be applied first.

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Co-Borrower

**Federally Insured By NCUA**