

# Our Rates & Service Charges



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“Our Rates & Service Charges” explains current terms, rates and service charges applicable to the share, share draft and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

## Rates for Share, Share Draft and Certificate Accounts

Effective Date	Dividend Annual Percentage Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn Dividends	Minimum Balance to Avoid Service Fee	Dividends Compounded And Credited	Dividends Period
03/10/2022							
<b>Share Account</b> < \$1,000 \$1,000 - \$9999.99 \$10,000 and up	.04% .05% .06%	.04% .05% .06%	\$25	\$25		Quarterly	Quarterly
<b>Share Draft Account</b>	N/A	N/A	\$0	\$0		Quarterly	Quarterly
<b>Money Market Account</b>	.07%	.07%	\$2,500	\$2,500		Daily	Monthly
<b>IRA Share Account</b>	.04%	.04%	\$0	\$0		Monthly	Monthly
<b>Christmas Club Account</b>	.04%	.04%	\$0	\$0		Annually	Annually
<b>Vacation Club Account</b>	.04%	.04%	\$0	\$0		Annually	Annually
<b>Back On Track Checking*</b>							
<b>IRA Certificate Account</b> (early withdrawal penalty may apply) <b>6 Month term</b> <b>12 Month Term</b> <b>18 Month Term</b> <b>24 Month Term</b> <b>36 Month Term</b> <b>48 Month Term</b>	0.09% 0.11% 0.15% 0.20% 0.30% 0.40%	0.09% 0.11% 0.15% 0.20% 0.30% 0.40%	\$2,500 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000	\$2,500 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000		Quarterly	Quarterly
<b>Certificate Account</b> (early withdrawal penalty may apply) <b>6 Month term</b> <b>12 Month Term</b> <b>18 Month Term</b> <b>24 Month Term</b> <b>36 Month Term</b> <b>48 Month Term</b>	0.09% 0.11% 0.15% 0.20% 0.30% 0.40%	0.09% 0.11% 0.15% 0.20% 0.30% 0.40%	\$2,500 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000	\$2,500 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000		At maturity. Earnings may also be deposited into another account monthly.	Monthly

\*Back on Track Checking is a limited access account. A check card is provided with this account. Funds may be accessed through VISA check card purchase or ATM transactions. Checks may not be drawn on the account, and the account is not eligible for ACH (Automated Clearing House) transfers.

## Explanation of Rates & Service Charges

As explained in the MSA, “Our Rates & Service Charges” applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change quarterly as determined by the Board of Directors. Regular Share accounts are Tiered Rate Accounts. The Dividend Rate for a particular tier will apply to the entire account balance if the account balance is within the balance range for that tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield identified above are the rates and yields for the last dividend period, as shown above.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts, dividends are calculated by using the Average Daily Balance method, which applies a periodic rate to the average balance in the account for the period. To get the Average Daily Balance, we add the ending balance in the account each day, and divide the result by the number of days in the period.

### 6. Account Limitations

For all accounts except share draft accounts, you may not make more than six (6) covered *transactions* per month. Covered *transactions* include your checks, transfers initiated through online banking or mobile banking, ACH transfers, merchant point of sale *transactions*, preauthorized or automatic transfers, and overdraft protection transfers. Transfers to pay a loan with us are not covered by this limit. The date we use to determine the number of *transactions* is the date a *transaction* is posted to (actually credited to or debited from) an account, rather than the date you initiate the *transaction*. If you exceed this limit, we may refuse or reverse the *transaction*, and we may impose a charge as specified in the listing of service charges provided below. If you repeatedly exceed this limit, we may terminate the account.

For a Christmas Club account, the entire balance will be paid to you by transfer into the Primary Share Account and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be closed and the account will not be eligible to be reopened for one calendar year.

### 7. Certificate Account Features

#### a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

#### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**1) Amount of Penalty.** The amount of the early withdrawal penalty is 60 days (for account terms of 12 months or less) or 180 days (for account terms longer than 12 months) less dividends calculated on the amount withdrawn.

**2) How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

**3) Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

#### d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

#### e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## Our Service Charges

Account Activity Printout (microfiche).....	\$1.00 per page
Account Balancing Assistance (after first assistance).....	\$20.00 per hour
Account Inactivity Fee (for share accounts w/ no other services < \$250 & no activity for 6 months .....	\$10.00 each month
Account Maintenance Fee (4 free changes/year) .....	\$30.00 each
Account Research.....	\$50.00 per hour
ATM Withdrawal (20 free/ month) .....	\$1.00
Bad Address Fee (per item returned).....	\$5.00
Check Cashing Fee (Member's with only Primary Share Account < \$100).....	\$1.00
Copy of draft (waived for Prime Time Club, 6 free/year) .....	\$5.00
Counter Draft (aka Cashier's Check) .....	\$1.00
Courtesy Pay (for each item cleared).....	\$30.00
Domestic Wire Transfer .....	\$30.00
Draft printing .....	depends on style of draft ordered
Early Closure Fee (for accounts closed within 90 days of opening).....	\$10.00
Fax.....	\$5.00 first page, \$1 each additional
International Transaction Fee .....	1% of transaction amount
<i>This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.</i>	
International Wire Transfer.....	\$35.00
Legal Review Fee (minimum fee; total amount billed by legal counsel passed on to member) .....	\$50.00
Membership Entrance Fee.....	\$1.00
Money order.....	\$1.50
Nonsufficient Funds Draft* .....	\$30.00
Nonsufficient Funds Item*.....	\$30.00
Paper Statement Fee (waived for accounts enrolled in E-Statements).....	\$2.00
Replace lost ATM card or Debit card .....	\$5.00
Returned Check (Items Deposited).....	\$30.00
Special Statement Printing.....	\$2.00
Stop Payments (ACH & Share Draft)(waived for Prime Time) .....	\$30.00
Temporary Draft per packet .....	\$1.75
Western Union .....	\$25.00

*\*An NSF service charge is assessed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentment against insufficient funds will result in a separate service charge.*