

# Rate and Fee Disclosures



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This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your share, share draft and share certificate accounts at Redbrand Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Deposit Account Contract.

## Rates for Share, Share Draft and Certificate Accounts

Effective Date	Dividend Annual Percentage Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn Dividends	Minimum Balance to Avoid Service Fee	Dividends Compounded And Credited	Dividends Period
09/08/11							
<b>Share Account</b> < \$1,000 \$1,000 - \$9999.99 \$10,000 and up	.15% .16% .17%	.15% .16% .17%	\$25	\$25		Quarterly	Quarterly
<b>Share Draft Account</b>	N/A	N/A	\$0	\$0		Quarterly	Quarterly
<b>Money Market Account</b>	.20%	.20%	\$2,500	\$2,500		Daily	Monthly
<b>IRA Share Account</b>	.15%	.15%	\$0	\$0		Monthly	Monthly
<b>Christmas Club Account</b>	.15%	.15%	\$0	\$0		Annually	Annually
<b>Vacation Club Account</b>	.15%	.15%	\$0	\$0		Annually	Annually
<b>IRA Certificate Account</b> (early withdrawal penalty may apply) 6 Month term 12 Month Term 18 Month Term 24 Month Term 36 Month Term 48 Month Term	0.30% 0.40% 0.55% 0.80% 1.05% 1.35%	0.30% 0.40% 0.55% 0.80% 1.06% 1.36%	\$2,500 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000	\$2,500 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000		Quarterly	Quarterly
<b>Certificate Account</b> (early withdrawal penalty may apply) 6 Month term 12 Month Term 18 Month Term 24 Month Term 36 Month Term 48 Month Term	0.30% 0.40% 0.55% 0.80% 1.05% 1.35%	0.30% 0.40% 0.55% 0.80% 1.05% 1.35%	\$2,500 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000	\$2,500 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000		At maturity. Earnings may also be deposited into another account monthly.	Monthly

## Truth in Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

### 1. Rate Information.

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change quarterly as determined by the Board of Directors. Regular Share accounts are Tiered Rate Accounts. The Dividend Rate for a particular tier will apply to the entire account balance if the account balance is within the balance range for that tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

#### a. Nature of Dividends.

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth above are the rates and yields for the last dividend period as set forth above.

#### b. Compounding and Crediting.

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

#### c. Accrual of Dividends.

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

### 2. Balance Information.

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts, dividends are calculated by using the Average Daily Balance method, which applies a periodic rate to the average balance in the account for the period. To get the Average Daily Balance, we add the ending balance in the account each day, and divide the result by the number of days in the period.

### 3. Account Limitations.

For all accounts except checking accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed. For a Christmas Club account, the entire balance will be paid to you by transfer into your Primary Share Account and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be closed and the account will not be eligible to be reopened for one calendar year.

### 4. Certificate Account Features.

#### a. Account Limitations.

After your account is opened, you may not make additional deposits to a Certificate account.

#### b. Maturity.

Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty.

We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

**i. Amount of Penalty.** The amount of the early withdrawal penalty is 60 days (for account terms of 12 months or less) or 180 days (for account terms longer than 12 months) less dividends calculated on the amount withdrawn.

**ii. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

**iii. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

#### d. Renewal Policy.

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

#### e. Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## Fee Schedule

Replace lost ATM card or Debit card .....	\$5.00
Membership entrance fee .....	\$1.00
Draft printing .....	depends on style of draft ordered
Counter draft (one free/day) .....	\$2.00
Temporary draft per packet .....	\$1.75
Money order .....	\$1.50
Check Cashing (Member's with only Primary Share Account < \$100) .....	\$1.00
ATM Withdrawal (20 free/ month) .....	\$1.00
Nonsufficient funds item (each) .....	\$30.00
Nonsufficient funds draft .....	\$30.00
Account activity printout (microfiche) .....	\$1.00 per page
Account inactivity fee (for savings accounts w/ no other services < \$250 & no activity for 6 months) .....	\$10.00 each month
Account maintenance fee (4 free changes/year) .....	\$30.00 each
Special statement printing .....	\$2.00
Account research .....	\$50.00 per hour
Account balancing assistance (after first assistance) .....	\$20.00 per hour
Stop payments (all items) (waived for Prime Time Club) .....	\$30.00
Copy of draft (waived for Prime Time Club)(6 free/year) .....	\$5.00
Courtesy pay/check cleared .....	\$30.00
Domestic Wire Transfer .....	\$25.00
International Wire Transfer .....	\$35.00
Western Union .....	\$25.00
License Sticker Renewal Fee .....	\$5.00
Fax Fee .....	\$5.00 first page, \$1 each additional